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PRESS RELEASE

Amalgamated Life Attains its 42nd Consecutive A.M. Best “A” (Excellent) Rating

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Amalgamated Life Insurance Company (www.amalgamatedlife.com), a leading provider of life and health insurance, has hit another important milestone in its 74th year. The Company has received its 42nd consecutive “A” (Excellent) rating from A.M. Best, a full-service credit rating organization dedicated to serving the insurance industry. The “A” rating by A.M. Best conveys the Company’s strong fiscal position and claims-paying history. For plan sponsors and policyholders, it is an important third-party affirmation of Amalgamated Life’s sound financials and emphasis on responsive claims handling.

Amalgamated Life President and Chief Executive Officer David Walsh stated that, “Our continued commitment to excellence and best practices has again earned us this prestigious rating. Our ongoing efforts at national expansion, product diversification, and disciplined underwriting were important factors in the A.M. Best organization’s decision to again award us their “A” rating.”

Amalgamated Life has continued to stay the course with a sound business plan and by steadily expanding its marketplace and product portfolio, while remaining fiscally prudent and focused on quality customer service. Its diligence is paying off both in terms of steady growth and its consistent high rating from A.M. Best.

About Amalgamated Life

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company’s extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life is a member of the Amalgamated Family of Companies which also includes: Amalgamated Agency, a property and casualty insurance brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; and AliGraphics, a printing and graphics firm.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.