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PRESS RELEASE

Amalgamated Life Attains its 41st Consecutive A.M. Best “A” (Excellent) Rating

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Amalgamated Life Insurance Company (www.amalgamatedlife.com), a leading provider of life and health insurance, has hit another important milestone in its 73rd year. The Company has received its 41st consecutive “A” (Excellent) rating from A.M. Best, a full-service credit rating organization dedicated to serving the insurance industry. The “A” rating by A.M. Best conveys the Company’s strong fiscal position and claims-paying history. For plan sponsors and policyholders, it is an important third-party affirmation of Amalgamated Life’s sound financials and emphasis on responsive claims handling.

Amalgamated Life President and Chief Executive Officer David Walsh stated that, “Our consistent “A” rating from A.M. Best is evidence of our organization’s total commitment to the highest standards of fiscal and operational performance. We are extremely proud of this rating and what it conveys about the broader corporate culture we have sustained as an organization for over seven decades.”

For Amalgamated Life, a strategic business plan carefully executed over the past decade continues to advance the company’s growth and development goals. In addition to now providing its products across the country, Amalgamated Life has introduced a Worksite Division marketing a broad portfolio of market-responsive voluntary products. The company’s focus on serving both the labor and non-union market is helping build brand awareness across diverse industries.

Walsh added, “In today’s highly competitive insurance environment, it is essential that companies can be counted on to deliver high performance, competitively-priced products, backed by reliable, high quality customer service and claims management. For our customers and broker network, Amalgamated Life is a go-to resource on which they can depend.”

About Amalgamated Life

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company’s extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and

dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life is a member of the Amalgamated Family of Companies which also includes: Amalgamated Agency, a property and casualty insurance brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliComp, an Information Technology and data center outsourcing company; and AliGraphics, a printing and graphics firm.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.